

Minutes for AGM meeting
 Powell River Visitor Center - Boardroom
 4760 Joyce Ave, Powell River
 2:00 pm, Tuesday April 11, 2023

PRESENT:	Greg Hemphill (President), Lori Brown (Treasurer), Rod Tysdal, Mark Hassett, Bill Bird, Howie McKamey, Ron Fuller, Mark Anderson
ALSO PRESENT	Ron Woznow (Mayor – City of Powell River), Dwayne Dunn (DMD), Chris Laing (Results Based Forestry Management)
ABSENT:	Janet May
1.	<u>ADOPTION OF AGENDA</u>
	MH/LB moved "That the agenda for Apr 11, 2023 AGM be adopted." CARRIED
2.	<u>PRESIDENT'S REPORT</u>
	2022 President's Report was presented by Greg Hemphill. This report provided an overview of PRCF's 2022 operations, discussed delaying harvesting to monitor the hemlock looper outbreak and how the outbreak appears to have completed it's cycle. Discussed increased 2023 production plans to make up for the undercut in our AAC. Discussion on the Airport clearing project that was managed by PRCF on behalf of the city, and discussion on PRCF's new Old Growth Management Strategy and Recreational Trails Strategy. The more detailed financial information was left to our Auditor's presentation.
3.	<u>TREASURER'S REPORT</u>
	Lori Brown introduced Dwayne Dunn (from DMD) who presented the draft results of the audit of 2022 year end financials. DMD's opinion was the statements present fairly in all material respects, the financial position of the Company as at December 31, 2022, and the financial performance and cash flows for the year then ended in accordance with International Financial Reporting Standards. Motion to approve PRCF's 2022 Audited Financial Statements as presented; Lori Brown, seconded; Howie McKamey, carried. Motion to declare the 2022 dividend of \$3,825,933.93; Lori Brown, seconded; Mark Hassett, carried. Signed, approved copies of financial statements were provided to DMD, the City of Powell River, Villani & Company, and PRCF.
4.	<u>APPOINTMENT OF AUDITOR FOR 2023</u>
	Motion to appoint DMD Accountants to be auditor for 2023; Lori Brown, seconded; Ron Fuller, carried
5.	<u>ANNOUNCE 3 APPOINTED DIRECTORS FOR 2023-2026</u>
	Ron Woznow confirmed the following resolution was adopted by City Council at the Regular Council meeting held April 6, 2023. Resolved: That Council approve Lori Brown, Greg Hemphill and Howie McKamey be appointed as directors of Powell River Community Forest Ltd. for a three-year term effective April 11, 2023;
6.	<u>Vote to Accept Business...</u>
	As duly authorized representative of the shareholder, Mayor, Ron Woznow voted in favor of the business conducted by PRCF's board of Directors at this AGM.
7.	<u>ADJOURNMENT</u>
	Moved and seconded that the meeting adjourn at 3:00pm