

Minutes for AGM meeting  
Powell River Visitor Center - Boardroom  
4760 Joyce Ave, Powell River  
1:00 pm, Tuesday April 12, 2022

<b>PRESENT:</b>	Greg Hemphill (President), Lori Brown (Treasurer), Rod Tysdal, Mark Hassett, Bill Bird, Howie McKamey, Ron Fuller, Mark Anderson
<b>ALSO PRESENT</b>	Clayton McCrea (DMD), Chris Laing (Results Based Forestry Management), Rob Southcott (Acting Mayor)
<b>ABSENT:</b>	Janet May, Dave Craigen
<b>1.</b>	<b><u>ADOPTION OF AGENDA</u></b>
	HM/RF moved "That the agenda for Apr 12, 2022 AGM be adopted." <b>CARRIED</b>
<b>2.</b>	<b><u>PRESIDENT'S REPORT</u></b>
	"2021 President's Report" document was presented by Greg Hemphill. This report provided an overview of PRCF's 2021 operations. Much of which was also contained in the 2021 Annual Report to the Community. The more detailed financial information was left to our Auditor's presentation.
<b>3.</b>	<b><u>TREASURER'S REPORT</u></b>
	Lori Brown introduced Clayton McCrea (from DMD) who presented the draft results of the audit of 2021 year end financials. DMD's opinion was the statements present fairly in all material aspects the financial position of Powell River Community Forest Ltd as of December 31, 2021 in accordance with International Financial Reporting Standards. Motion to approve PRCF's 2021 Audited Financial Statements as presented; Lori Brown, seconded; Howie McKamey, carried. Motion to declare the 2021 dividend of \$2,668,952.14; Lori Brown, seconded; Bill Bird, carried. Signed, approved copies of financial statements were provided to DMD, the City of Powell River, Villani & Company, and PRCF.
<b>4.</b>	<b><u>APPOINTMENT OF AUDITOR FOR 2022</u></b>
	Motion to appoint DMD Accountants to be auditor for 2022; Lori Brown, seconded; Mark Hassett, carried
<b>5.</b>	<b><u>ANNOUNCE 3 APPOINTED DIRECTORS FOR 2022-2025</u></b>
	Rob Southcott confirmed the following recommendation was passed at the City of Powell River April 7, 2022 Council Meeting:  "That Ron Fuller, Rod Tysdal and Mark Anderson be appointed as directors of Powell River Community Forest Ltd. for a three-year term effective April 12, 2022"
<b>6.</b>	<b><u>Vote to Accept Business...</u></b>
	As duly authorized representative of the shareholder, Acting Mayor, Rob Southcott voted in favor of the business conducted by PRCF's board of Directors at this AGM.
<b>7.</b>	<b><u>ADJOURNMENT</u></b>
	Moved and seconded that the meeting adjourn at 3:30pm