

Minutes for AGM meeting
 Council Chambers, City Hall,
 6910 Duncan St, Powell River
 3:00 pm, Wednesday April 7, 2021

PRESENT:	Greg Hemphill (President), Lori Brown (Treasurer), Rod Tysdal, Mark Hassett, Janet May, Bill Bird, Howie McKamey, Ron Fuller, Chuck MacBey
ALSO PRESENT	Dwayne Dunn (DMD), Clayton McCrea (DMD), Chris Laing (Results Based Forestry Management), Dave Formosa (City Mayor), Russ Brewer (City Chief Administrative Officer)
ABSENT:	Rob Stewart
1.	<u>ADOPTION OF AGENDA</u>
	HM/RF moved "That the agenda for Apr 7, 2021 AGM be adopted." CARRIED
2.	<u>PRESIDENT'S REPORT</u>
	"2020 President's Report" document was presented by Greg Hemphill. This report provided an overview of PRCF's 2020 operations. Much of which was also contained in the 2020 Annual Report to the Community. The more detailed financial information was left to our Auditor's presentation.
3.	<u>TREASURER'S REPORT</u>
	Lori Brown introduced Dwayne Dunn (from DMD) who presented the draft results of the audit of 2020 year end financials. DMD's opinion was the statements present fairly in all material aspects the financial position of Powell River Community Forest Ltd as of December 31, 2020 in accordance with International Financial Reporting Standards. Motion to approve PRCF's 2020 Audited Financial Statements as presented; Lori Brown, seconded; Janet May, carried. Motion to declare the 2020 dividend of \$2,360,972.57; Lori Brown, seconded; Howie McKamey Signed, approved copies of financial statements were provided to DMD, the City of Powell River, Villani & Company, and PRCF.
4.	<u>APPOINTMENT OF AUDITOR FOR 2021</u>
	Motion to appoint DMD Accountants to be auditor for 2021; Lori Brown, seconded; Rod Tysdal, carried
5.	<u>ANNOUNCE 3 APPOINTED DIRECTORS FOR 2021-2024</u>
	Dave Formosa confirmed the following was passed at the City of Powell River April 1, 2021 Council Meeting: Res 21-74 - Moved and seconded that "Bill Bird, Mark Hassett and Janet May be appointed as directors of Powell River Community Forest Ltd. for a three-year term effective April 7, 2021"
6.	<u>Vote to Accept Business...</u>
	As duly authorized representative of the shareholder, Mayor, Dave Formosa voted in favor of the business conducted by PRCF's board of Directors at this AGM.
7.	<u>ADJOURNMENT</u>
	Moved and seconded that the meeting adjourn at 4:30pm